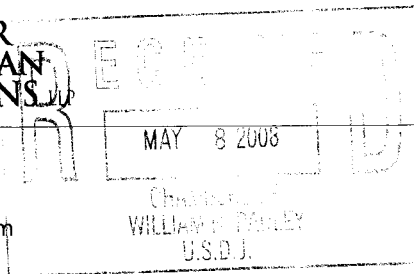




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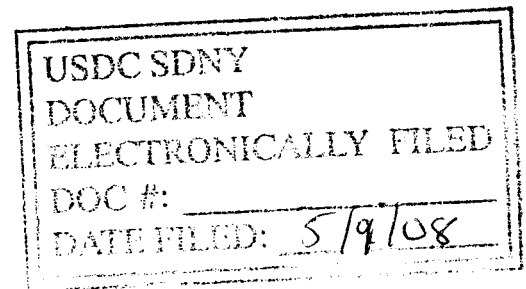
David A. Rosenfeld
DRosenfeld@csgrr.com



May 7, 2008

VIA HAND DELIVERY

Honorable William H. Pauley
United States District Judge
Southern District of New York
500 Pearl St., Room 2210
New York, NY 10007



Re: *Burch v. SLM Corp, et al.*,
No. 1:08-cv-01029-WHP, and All Related Cases

Dear Judge Pauley:

We represent Sheet Metal Workers' Local No. 80 Pension Trust Fund, one of the investors who has filed a motion seeking appointment as Lead Plaintiff in the above-referenced securities class action, and write in response to the letter sent earlier today from Jeff G. Hammel, counsel for defendants.

In his letter, Mr. Hammel asks the Court to adjourn the Initial Pretrial Conference scheduled for Friday, May 16, 2008, at 12:30 PM. We do not oppose this request. However, in light of the pendency of several competing motions for appointment as Lead Plaintiff, we respectfully request that, instead of proceeding with the Initial Pretrial Conference, the Court hear oral argument on the pending Lead Plaintiff motions at that time.

Respectfully submitted,

David A. Rosenfeld
David A. Rosenfeld

cc: Counsel on attached service list (via facsimile)

Application Granted.
SO ORDERED:

William H. Pauley
WILLIAM H. PAULEY III U.S.D.J.

SALLIE MAE

Service List - 4/2/2008 (08-0020)

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